FISCAL NOTE

SB 2643 - HB 2818

February 4, 1998

SUMMARY OF BILL: Establishes criteria for construction affecting historic buildings or properties and for construction adjacent to historic buildings or properties. Historic properties are defined as those that are listed on or have been nominated for the National Register of Historic Places or the Tennessee Register of Historic Places.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000/Highway fund

Increase Local Govt. Expenditures* - Exceeds \$100,000

Assumes an increase in state and local government expenditures since prohibiting any construction within 300 feet of a historic property could affect construction of public roads, water lines, and sewer lines. Renovation of historic sites such as courthouses, college and university campus buildings and other types of public infrastructure could also be affected .

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director